

Microeconomics 4

ECTS : 2

Volume horaire : 36

Description du contenu de l'enseignement :

Intermediate microeconomics 2 develops a basis for evaluating the efficiency and equity implications of competition and other market structures, and a perspective on the appropriate role of government. Included are the study of market structure, and market failure. Given the emphasis on applications in Principles of Economics I & II, Intermediate Microeconomics will put more emphasis on the mastery of theoretical concepts and analytical tools, although their application to real world problems remains an important part of the course.

Decision-making of producer and the possibilities of market equilibrium will be discussed, depending on different types of competition.

- Monopolies
- Duopolies
- Differentiation

This course is an online course.

Compétence à acquérir :

Knowledge

On successful completion, students will demonstrate:

1. Foundational knowledge of a broad range of concepts and theories of the economic topics studied such as the determination of a general and partial equilibrium and their degree of efficiencies, the allocation of resources and their degree of efficiencies in the case of (a) externality and the production of public goods.

Skills

On successful completion, students will be able to:

2. Compute mathematically, illustrate graphically and interpret results of advanced economic concepts studied in this module.
3. Reflect on their learning and respond to feedback, adapting to new application, contexts and in an effective way.
4. Select, evaluate and apply appropriate numerical methods, models and techniques to solve complex problems across a range of models and context.

In depth comparison, synthesise, evaluate and apply the concepts and theories of the disciplines in written communications, using appropriate models

Mode de contrôle des connaissances :

Online course :

100 Continuing assessment with 50% video +50% online quizzes

