

Finance internationale

ECTS : 3

Description du contenu de l'enseignement :

The module begins with an overview of the institutional characteristics of the foreign exchange market and subsequently examines the fundamental determinants of exchange-rate dynamics. Emphasis will be given to the implications of these outcomes for exchange rate forecasting, international diversification and investment decisions.

Compétence à acquérir :

The aim of this module is to provide a thorough foundation of the key concepts in international finance with a focus on exchange rate economics. By the end of the course the students will be familiar with both the theoretical models and the empirical evidence regarding exchange-rate behaviour.

Mode de contrôle des connaissances :

The module is assessed via an assignment (30%) and final exam (70%).

Bibliographie, lectures recommandées :

Suggested Textbooks:

Bekaert, G. and R.J. Hodrick (2009). International Financial Management. New Jersey: Pearson Education.

Sarno, L. and M.P. Taylor, (2005), The Economics of Exchange Rates, Cambridge University Press.