

Finance internationale

**ECTS : 3**

**Description du contenu de l'enseignement :**

The module begins with an overview of the institutional characteristics of the foreign exchange market and subsequently examines the fundamental determinants of exchange-rate dynamics. Emphasis will be given to the implications of these outcomes for exchange rate forecasting, international diversification and investment decisions.

**Compétence à acquérir :**

The aim of this module is to provide a thorough foundation of the key concepts in international finance with a focus on exchange rate economics. By the end of the course the students will be familiar with both the theoretical models and the empirical evidence regarding exchange-rate behaviour.

**Mode de contrôle des connaissances :**

The module is assessed via an assignment (30%) and final exam (70%).

**Bibliographie, lectures recommandées :**

Suggested Textbooks:

Bekaert, G. and R.J. Hodrick (2009). International Financial Management. New Jersey: Pearson Education.

Sarno, L. and M.P. Taylor, (2005), The Economics of Exchange Rates, Cambridge University Press.

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