

## Industrial Organization

**ECTS** : 6

**Description du contenu de l'enseignement :**

The course will analyse the following topics: Static models of oligopoly, Quality and product differentiation ; Tacit collusion ; Asymmetric information (Static competition, Communication, Limit pricing) ; Competition and Investment ; Welfare Standards in Competition Policy.

The objective of the course is to provide a presentation of modern industrial organization that blends formal models with real-world applications and derives implications for firm strategy and competition policy.

**Compétence à acquérir :**

After having attended the classes, the students will understand strategies chosen by firms with market power and how such firms adapt to different market environments.