

Microeconomics 2

**ECTS** : 6

**Description du contenu de l'enseignement :**

The aim of the course is to present the basic principles of public economics, showing the link between theoretical analysis and public policy applications in practice. The course will provide:

- An overview the main tools of public economic analysis,
- A presentation of the main market failures and a discussion of government intervention,
- An introduction to taxation
- A presentation of social insurance and redistribution programs

Theoretical concepts will be presented along with empirical evidence. Particular emphasis will be put on the recent empirical advances in public policy analysis.

**Compétence à acquérir :**

After having attended the classes, the students should master the analytical tools and empirical methods to analyze the main market failures and the policies implemented to address them. They should also understand the fundamental trade-off between redistribution and efficiency and the challenges posed by the design of a tax/benefit system.

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