

## Monnaie, crises financières et cryptomonnaies

**ECTS** : 3

### **Description du contenu de l'enseignement :**

Part 1: On the history of money and banking

Part 2: Money creation in the commodity money system and the fiat money system

Part 3: Monetary policy in today's fiat money system

Part 4: Financial crises and the deficiencies of the current monetary system

Part 5: Alternatives to the current monetary system: "free banking" and crypto-currencies

Part 6: A deeper look at crypto-currencies and decentralized finance (Defi)

### **Compétence à acquérir :**

#### **Course objective:**

- Learn about the history of money and banking
- Learn about the process of money creation in both the commodity money system and the fiat money system
- Learn about monetary policy in the current monetary system
- Learn about financial crises and the deficiencies of the current monetary system
- Learn about alternatives to the current monetary system, namely "free banking" and crypto-currencies
- Learn about the blockchain technology, crypto-currencies and decentralized finance (Defi)

### **Mode de contrôle des connaissances :**

One final 2-hour closed-book exam.

### **Bibliographie, lectures recommandées :**

In class.