

Banking and financial intermediation

**ECTS** : 6

**Description du contenu de l'enseignement :**

This is a graduate-level course aimed at providing in-depth knowledge of banks and financial intermediaries, their role in the economy, their specificities, and the regulation that applies to them. In the first part, the course describes banks and financial intermediaries, and the risks to which they are exposed. In the second part, the course presents how banks and financial intermediaries deal with those risks, and the role of regulation. In the last part, the course discusses money and monetary policy, with a particular focus on monetary policy transmission through banks, and decentralized finance.

Session 1: Banks and Financial Intermediaries

Session 2: Bank Accounting

Session 3: Interest Rate Risk

Session 4: Credit Risk

Session 5: Liquidity Risk

Session 6: Prudential Regulation

Session 7: Financial Markets and Financial Intermediaries

Session 8: Interbank Markets

Session 9: Systemic Risk and Contagion

Session 10: Money and Monetary Policy (part 1)

Session 11: Money and Monetary Policy (part 2)

Session 12: Blockchain and Decentralized Finance

**Compétence à acquérir :**

By the end of the course, students should be able to identify and analyze challenges for banks and financial intermediaries and connect theoretical elements about banking discussed in class with recent debate.

**Mode de contrôle des connaissances :**

Final exam 100%.

**Bibliographie, lectures recommandées :**

- Saunders, Anthony, Marcia Millon Cornett, and Otgo Erhemjamts. *Financial institutions management: A risk management approach*. McGraw-Hill, 2021.

- Casu, Barbara, Claudia Girardone, and Philip Molyneux. *Introduction to banking*. Pearson, 2021.

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