

Microeconomic theory

ECTS : 6

Description du contenu de l'enseignement :

The course focuses on the way consumers and firms make their consumption and production decisions in a competitive economy and on how prices are determined in the market (partial equilibrium). The interactions between markets will also be studied (general equilibrium). It will cover some concepts of welfare economics (e.g., Pareto efficiency), public economics (e.g. externalities, public goods) and decision theory (e.g., GARP).

Compétence à acquérir :

The objective of the course is to provide an overview of topics in advanced microeconomic theory, beyond what has been studied in undergraduate courses.

Bibliographie, lectures recommandées :

G. A. Jehle and P. J. Reny, Advanced Microeconomic Theory

A. Mas-Colell, M. Whinston and G. Green, Microeconomic Theory

H. Varian, Microeconomics Analysis

+ Articles cited in class.

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