

Banking and financial intermediation

**ECTS** : 6

**Description du contenu de l'enseignement :**

Session Topic

- 1 Banks and Financial Intermediaries
- 2 Bank Accounting
- 3 Interest Rate Risk
- 4 Credit Risk
- 5 Liquidity Risk
- 6 Prudential Regulation
- 7 Financial Markets and Financial Intermediaries
- 8 Interbank Markets
- 9 Systemic Risk and Contagion
- 10 Money and Monetary Policy (part 1)
- 11 Money and Monetary Policy (part 2)
- 12 Blockchain and Decentralized Finance

**Compétence à acquérir :**

This is a graduate-level course aimed at providing in-depth knowledge of banks and financial intermediaries, their role in the economy, their specificities, and the regulation that applies to them. In the first part, the course describes banks and financial intermediaries, and the risks to which they are exposed. In the second part, the course discusses how banks and financial intermediaries deal with those risks, and the role of regulation. In the last part, the course presents money and monetary policy, with a particular focus on monetary policy transmission through banks, and decentralized finance.

By the end of the course, students should be able to identify and analyze challenges for banks and financial intermediaries and connect theoretical elements about banking discussed in class with the recent debate.

**Mode de contrôle des connaissances :**

The final grade is based on a final exam.

**Bibliographie, lectures recommandées :**

Lecture notes are the main course material. In addition, these optional textbooks are recommended for this course:

- Saunders, Anthony, Marcia Millon Cornett, and Otgo Erhemjants. Financial institutions management: A risk management approach. McGraw-Hill, 2021.
- Casu, Barbara, Claudia Girardone, and Philip Molyneux. Introduction to banking. Pearson, 2021.

**Document susceptible de mise à jour - 02/04/2026**

**Université Paris Dauphine - PSL - Place du Maréchal de Lattre de Tassigny - 75775 PARIS Cedex 16**