Macroeconomic Data

ECTS : 1

Langue du cours : Français

Volume horaire : 9

Description du contenu de l'enseignement :

This course focuses on the crucial macroeconomic concepts: gross domestic product, economicgrowth, inflation, the interest rate, unemployment. First, the course examines how economicagents relate by analysing national accounts. Then, there is an investigation onto the causes oflong term growth. This is followed by a study of the financial sector. With all these instruments,there is an analysis of the determinants of aggregate supply and aggregate demand distinguishingbetween the short-run and the long-run, with a special focus on how monetary and fiscal policywork. The course finishes with a study of the recent financial crisis.

Compétences à acquérir :

Learning Outcomes On completion of this module, students will be able to:1. Explain what macroeconomics is2. Identify the main issues studied by macroeconomists3. Analyse the national accounts system**Course objectives**The main objective of this course is for students to understand how the economy works. Other objectives include the analysis of the main macroeconomic variables and how these relate to each other; as well as what determines economic growth in the long-run and well as inthe short-run.

Mode de contrôle des connaissances :

Grading Criteria Participation 5%Quiz 10%Group Report 35%Final Exam 50%

Coefficient : 0.50

Bibliographie, lectures recommandées :

- Allin, P. & Hand, D., (2015), Getting the Measure of Modern Life, Significance, Vol. 12, No. 1, pp. 40-42.
- Boarini, R., Johansson, A. & Mira d'Ercole, M., (2006), Alternative Measures of Well-Being, OECD Social, Employment and Migration Working Paper, No.33.
- Deustche Bank Research, (2006), Measures of Well-Being.
- Lequiller, F., and Blades, D. (2016), Understanding National Accounts, 2nd Edition, Paris:
- OECD.
- Oulton, N., (2012), Hooray for GDP!, LSE Growth Commission.

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Université Paris Dauphine - PSL - Place du Maréchal de Lattre de Tassigny - 75775 PARIS Cedex 16