Accounting and Financial Reporting

ECTS : 4

Volume horaire : 36

Description du contenu de l'enseignement :

The aims of this module is to:

- Prepare double entry accounts up to trial balance
- Explain the system of recording financial transactions;
- Explain and carry out the main accounting concepts and adjustments;
- Prepare the financial statements for a single entity.
- To provide an understanding of the accounting standard setting process
- To provide an introduction to the various regulatory bodies that currently exist and the existing regulatory framework
- To introduce the range of international accounting standards currently in issue
- To introduce students to key issues in the preparation of group financial statements
- To provide an understanding of how the presentation of group financial statements are regulated by companies acts and accounting standards
- Read and interpret the documents according to specific accounting standards (French and IFRS)

Compétence à acquérir :

By the end of this module, students will have demonstrated:

1. Prepare accounting entries using double entry bookkeeping; (KCPT)
2. Prepare the Income Statement and the Statement of Financial Position from a Trial Balance; (KCPT)
3. Prepare the Cash Flow Statement; (KCPT)
4. Prepare consolidated balance sheet for listed companies ; (KCPT)
5. Prepare consolidated income statements for listed companies ; (KCPT)
6. Apply IFRS in the preparation of the above Financial Statements ; (KCPT)
7. Critically evaluate the purpose and objectives of the regulatory bodies and the regulatory framework. (KCPT)