Financial Analysis

ECTS : 3

Description du contenu de l'enseignement :

This is a graduate-level course aimed at providing tools to conduct a rigorous financial analysis of non-financial corporations and an application of these to design leveraged buyouts. In the first part, the course describes financial statements: the income statement, the balance sheet, and the cash flow statement. In the last part, the course presents company valuation techniques and the mechanics of leveraged buyouts.

Each of the following chapters involves a 3h teaching session and a 1h30min practice session:

1 Introduction / Income Statement

2 Balance Sheet / Credit Risk

3 Cash Flow Statement

4 Company Valuation

5 Leveraged Buyouts

Compétence à acquérir :

By the end of the course, students should be able to achieve a comprehensive analysis of a company's financial information, and gauge the economic and financial reality of a company.

Mode de contrôle des connaissances :

The final grade is based on a midterm exam (30%), a final exam (60%), and participation in class (10%).

Bibliographie, lectures recommandées :

Lecture notes are the main course material. In addition, this optional textbook is recommended for this course:

- Vernimmen P., P. Quiry, M. Dallocchio, Y. Le Fur, and A. Salvi. Corporate Finance: Theory and Practice. Wiley.